



Bristol Bay Native Association Economic Resiliency Webinar Series, May 2022 Webinar #1, 8 Types of Capital

Summary of webinar participant input: “What does resiliency mean to you?”

- Strength. The strength of an organization or business.
- The ability to maintain our way of life, even with change.
- Adapting to change.
- Perseverance.
- Resiliency is closely entwined with resources. The more resources, and diverse resources one allows ability to adapt.

Summary of webinar participant input: “What are some current or potential shocks in the region that we should anticipate?”

- Fisheries. Maybe a decline in prices or stock.
- Connectivity and bandwidth. Something many of us are familiar with. We’ve all had days where you’re supposed to be on a webinar and the internet goes down and you have to adapt.
- Climate change.
- Moving from a big work space into a house.
- Climate and economic shocks.

Defining Resiliency

Economic Development Administration (EDA) Definition

```
graph TD; A[Resilience is the ability to...] --- B[Recover quickly from a shock]; A --- C[Ability to withstand a shock]; A --- D[Ability to avoid the shock altogether];
```

The diagram shows a central box at the top stating "Resilience is the ability to...". Three lines descend from this box to three separate boxes below. The first box on the left says "Recover quickly from a shock". The middle box says "Ability to withstand a shock". The box on the right says "Ability to avoid the shock altogether".

Our Region’s Definition

- What does resiliency mean to you?

7